

Item 1 Cover Page

Gosho Financial Group

951 Mariners Island Blvd., Suite 300
San Mateo, CA 94404
www.goshogroup.com

February 7, 2014

This brochure provides information about the qualifications and business practices of Gosho Financial Group. If you have any questions about the contents of this brochure, please contact us at (650) 378-1213. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Gosho Financial Group also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Material Changes

February 7, 2014 – Item 1 was updated for the new address of Gosho Financial Group, and Item 10 was updated to clarify insurance related services.

The material changes discussed above are only those changes that have been made to this brochure since the firm's last annual update of the brochure. The date of the last annual update of the brochure was March 31, 2012.

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Item 4 Advisory Business

Gosho Financial Group is a registered investment advisor firm registered with the California securities regulators since February 9, 2010.

The Principal Owner of Gosho Financial Group is Carol J. Gosho, Owner.

Advisory Services

Gosho Financial Group's ("Gosho" or "Advisor") principal service is providing fee-based investment advisory services and financial planning services. The Advisor practices custom management of portfolios, on a discretionary basis, according to the client's objectives. The Advisor's primary approach is to use a tactical allocation strategy aimed at reducing risk and increasing long-term total return (income plus appreciation). The Advisor may use any of the following: exchange listed securities, over-the-counter securities, foreign securities, warrants, corporate debt securities, CDs, variable life insurance, variable annuities, municipal securities, mutual funds, United States government securities, and options in securities to accomplish this objective. The Advisor measures and selects mutual funds by using various criteria, such as the fund manager's tenure, overall career performance, portfolio turnover, and fees. The Advisor may recommend, when necessary, redistributing investment allocations to diversify the portfolio in an effort to reduce risk and increase performance. The Advisor may recommend specific stocks to increase sector weighting and/or dividend potential. The Advisor may recommend employing cash positions as a possible hedge against market movement which may adversely affect the portfolio. The Advisor may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of client, or any risk deemed unacceptable for the client's risk tolerance.

Gosho will provide investment advisory services and portfolio management services and will not provide securities custodial or other administrative services. At no time will Gosho accept or maintain custody of a client's funds or securities.

Financial Planning Services

Gosho also provides non-discretionary financial planning services for individuals, families, businesses, trusts, estates, and donor advised funds. These services may be general in nature or focused on particular areas of interest or need, depending on the unique circumstances of each Client. Advice is rendered in the areas of asset allocation, portfolio construction, cash flow and debt management, risk management, college funding, retirement planning, eldercare planning, estate planning and related areas of a Client's financial situation. Advice is provided to each Client based on their unique goals and circumstances.

Gosho may advise upon or recommend the use of exchange listed securities, over-the-counter securities, foreign securities, warrants, corporate debt securities, commercial paper, certificates of deposit, variable life insurance, variable annuities, municipal securities, mutual funds, United States government securities, options in securities and interests in partnerships investing in real estate, oil and gas interests and commodities to help accomplish Client objectives. Gosho

measures and recommends mutual funds by using various criteria, such as the fund manager's tenure, overall career performance, portfolio turnover and fees.

Gosho may recommend redistributing investment allocations to diversify the portfolio in an effort to reduce risk. Gosho may recommend specific stocks to increase sector weighting and/or dividend potential. Gosho may recommend employing cash positions as a possible hedge against market movement which may adversely affect the portfolio. Gosho may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of client, or any risk deemed unacceptable for the client's risk tolerance.

As defined in the Investment Advisory Agreement between Client and Gosho, Client has options to have the above services delivered in several ways, including a formal written financial plan, or through in-person or telephonic consulting sessions. Client may also contract for a single financial review, or on retainer.

Gosho will provide financial planning and advice services and will not provide securities custodial or other administrative services. At no time will Gosho accept or maintain custody of a client's funds or securities.

Financial Planning Clients may be required to furnish certain records and documents to Gosho to facilitate the financial planning process. These documents may include: tax returns; current financial information; such as 1099s and W-2s; information on self-directed and employer-sponsored retirement plans; mortgage information; insurance policies; statements reflecting current investments in retirement and non-retirement accounts; insurance policies; and other pertinent information, as appropriate and necessary. Gosho will utilize these documents in conjunction with the Client's goals, financial situation and tolerance for investment risk to develop a financial analysis for the Client.

Gosho will present the analysis to the Client, typically in the form of a written summary of the significant observations, assumptions and recommendations in each area Gosho was engaged to provide advice. Upon completion of the plan delivery meeting, the engagement and the advisory relationship is typically concluded, unless specific post-plan advice and/or implementation services have been agreed to as part of Client Investment Advisory Agreement.

Pursuant to California Rule 260.235.2, a conflict exists between the interests of the investment adviser or associated persons and the interest of the client; the client is under no obligation to act upon the investment adviser's or associated person's recommendation; if the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the investment adviser, the associated person when the person is an agent with a licensed broker-dealer or through any associate or affiliate of such person.

Pension Consulting Services

Gosho will offer pension consulting services and participant fiduciary advice to plan participants for assets held at Qualified Plans, pursuant to the Pension Protection Act of 2006. The Advisor's pension consulting services and participant fiduciary advice will be based on information

obtained from the plan participant about goals and investment objectives, time horizon, risk tolerance and the plan participant's financial situation. Gosho will utilize Investment Policy Statements when providing standardized asset allocation recommendations for the investment assets of plan participants within Qualified Plans. The plan participant is responsible for implementation of recommendations and Gosho will not act on the plan participants behalf to implement these recommendations.

Gosho may offer other pension consulting services that include but are not limited to educational seminars, plan surveys, evaluations of vendor's services or special projects on behalf of the plan sponsor.

Selection of Other Advisors

Gosho may periodically recommend and refer clients to unaffiliated money managers or investment advisors. Through this arrangement, the client will then enter into an advisory agreement with the third party money manager authorizing them to assist and advise the client in establishing investment objectives and develop an investment strategy to meet those objectives by identifying appropriate investments and monitoring such investments. In consideration for such, the third party money manager will receive an investment advisory fee, billed quarterly in advance based on the account asset value at the time the account is established and prorated to the quarter end for the first quarter, and subsequently, based on the account asset value at the end of the previous quarter. Gosho will receive a portion of the investment advisory fee for the referral of the client to the third party manager, and may assist the client in completing their client questionnaire and account opening paperwork. Gosho may also assist in the development of the initial policy recommendations and managing the ongoing client relationship.

The client, prior to entering into an agreement with a third party money manager selected by Gosho, will be provided with that manager's Brochure. In addition, Gosho and its client will agree in writing that the client's account will be managed by that selected third party money manager on a discretionary basis.

Gosho will tailor its advisory services to its client's individual needs based on meetings and conversations with the client. If clients wish to impose certain restrictions on the financial planning around investing in certain securities or types of securities, the Advisor will address those restrictions with the client to have a clear understanding of the client's requirements.

Gosho does not provide portfolio management services to wrap fee programs.

As of September 23, 2013, Gosho had \$27 million in discretionary and \$7 million in non-discretionary client assets under management.

Item 5 Fees and Compensation

Asset Management Fees

Pursuant to an Investment Advisory contract signed by each client, the client will pay Gosho a monthly Investment Advisory fee, in advance and prorated to the end of the month upon inception of the account.

Investment Advisory fees range from 1.75% per annum to 0.5% per annum depending on the type and complexity of the investment management strategy employed as well as the size of the account or overall client relationship. Investment Advisory fees may be reduced or waived for directors, officers, and employees of Gosho at the discretion of management. Gosho may negotiate these fees at its sole discretion. The Custodian will automatically deduct investment Advisory fees from the client account on a monthly basis.

Hourly Fees

Some clients will contract to have financial planning advice provided based on an hourly fee. Gosho's hourly fee will be billed at a rate of \$100-\$350 per hour and will be negotiated and agreed upon by the parties in advance. Hourly fee-based clients are billed on a monthly basis upon completion of work performed. Clients are charged a portion of the fee at the beginning of the client relationship and then billed as the work is performed. Pre-payment of fees will not exceed \$500 per client, 6 months in advance.

Fixed Fees

Gosho will charge a fixed fee for comprehensive or modular financial planning services of \$1,500-\$15,000 per plan as contracted for with client in advance. Higher fees may be charged depending on the complexity of the situation.

Fixed fees may be negotiated in advance based on the discretion of the Advisor. Fixed fee-based clients are charged a portion of the fee at the beginning of the client relationship and then billed as the work is performed. Pre-payment of fees will not exceed \$500 per client, 6 months in advance.

Clients may request to terminate their advisory contract with Gosho, in whole or in part, by providing 30 days advance written notice. Upon termination, any fees paid in advance will be prorated to the date of termination and any excess will be refunded to client. Client's advisory agreement with the Advisor is non-transferable without Client's written approval.

Pursuant to the California Code of Regulations Subsection (j) of Rule 260.238, Advisor discloses that the Client may be charged lower fees from other sources for comparable services.

All fees paid to Gosho for investment advisory services are separate and distinct from the expenses charged by mutual funds to their shareholders and the product sponsor in the case of variable insurance products. These fees and expenses are described in each fund's or variable product's prospectus. These fees will generally include a management fee and other fund expenses.

At no time will Gosho accept or maintain custody of a client's funds or securities except for authorized fee deduction. Client is responsible for all custodial and securities execution fees charged by the custodian and executing broker-dealer. The Advisors fee is separate and distinct from the custodian and execution fees.

Neither Gosho nor its supervised persons accepts compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Item 6 Performance-Based Fees and Side-by-Side Management

Gosho does not charge performance-based fees.

Item 7 Types of Clients

The Advisor will offer its services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations or business entities.

The Advisor's cumulative minimum account requirement for opening and maintaining accounts (except 401(k) accounts) is \$500,000. However, based on facts and circumstances the Advisor may, at its sole discretion, accept accounts with a lower value.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

The Advisor uses fundamental, technical and cyclical analysis techniques in formulating investment advice for clients.

Fundamental analysis of businesses involves analyzing its financial statements and health, its management and competitive advantages and its competitors and markets. Fundamental analysis is performed on historical and present data but with the goal of making financial forecasts. There are several possible objectives; to conduct a company stock valuation and predict its probable price evolution; to make a projection on its business performance; to evaluate its management and make internal business decisions and to calculate its credit risk.

Technical analysis is a method of evaluating securities by relying on the assumption that market data, such as market momentum, investor sentiment, and charts of price, volume and open interest, can help predict future (usually short-term) market trends. It is assumed that market psychology influences trading in a way that helps predict when a stock will rise or fall.

Cyclical analysis of economic cycles is used to determine how these cycles affect the returns of an investment, an asset class or an individual company's profits. Cyclical risks exist because the broad economy has been shown to move in cycles, from periods of peak performance followed by a downturn, then a trough of low activity. Between the peak and trough of a business or other economic cycle, investments may fall in value to reflect the uncertainty surrounding future returns as compared with the recent past.

The methods of analysis and investment strategies followed, considered and recommended by the Advisor are utilized across all of the Advisor's financial planning clients, as applicable. One method of analysis or investment strategy is not more significant than the other as the Advisor is considering the client's portfolio, risk tolerance, time horizon and individual goals. However,

the client should be aware that with any trading that occurs in the client account, the client will incur transaction and administrative costs.

The Advisor does not primarily recommend a particular type of security.

Item 9 Disciplinary Information

Neither Gosho nor its management persons have had any legal or disciplinary events, currently or in the past.

Item 10 Other Financial Industry Activities and Affiliations

Neither Gosho nor any of its management persons are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

Neither Gosho nor any of its management persons are registered or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

Gosho does not currently have any relationships or arrangements that are material to its advisory business or clients with either a broker-dealer, municipal securities dealer, or government securities dealer or broker, investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or “hedge fund” and offshore fund), other investment advisor or financial planner, futures commission merchant, commodity pool operator, or commodity trading advisor, banking or thrift institution, accountant or accounting firm, lawyer or law firm, pension consultant, real estate broker or dealer or sponsor of syndicator of limited partnerships.

Investment Advisor Representatives (IARs) for Gosho are also licensed and registered with the State of California as insurance agents that enable them to discuss insurance needs with financial planning and investment advisory clients. Gosho and its IARs will not receive commissions for any insurance products purchased by Clients. Rather, time spent by Gosho personnel on a Client’s insurance related matters will be charged to the Client under the hourly or fixed fee methods described in Item 5 above. Since neither Gosho nor its RIAs will receive insurance commissions, there is no conflict of interest created due to the receipt of separate compensation. Clients are not obligated to use Gosho for advice on insurance matters.

Gosho recommends or selects other investment advisers for clients. However Gosho does not receive any other compensation directly or indirectly from those advisers except as disclosed in Item 4 above.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Gosho is registered as a state registered investment advisor registered with the California securities regulators and has adopted as an industry best practice a Code of Ethics that sets forth

the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of Gosho deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of Gosho are conducted in a manner that avoids any conflict of interest between such persons and clients of the adviser or its affiliates. Gosho collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve conflicts of interest. Gosho will provide a copy of the Code of Ethics to any client or prospective client upon request.

Gosho and/or its investment advisory representatives may from time to time purchase or sell products that they may recommend to clients. Gosho and/or its investment advisory representatives have a fiduciary duty to put the interests of their clients ahead of their own.

Gosho requires that its investment advisory representatives follow its basic policies and ethical standards as set forth in its Code of Ethics.

Item 12 Brokerage Practices

If requested by the client, Gosho may suggest brokers or dealers to be used based on execution and custodial services offered, cost, quality of service and industry reputation. Gosho will consider factors such as commission price, speed and quality of execution, client management tools, and convenience of access for both the Advisor and client in making its suggestion.

Gosho does not receive research or other products or services other than execution from a broker-dealer or third party as a result of client securities transactions.

Gosho does not receive client referrals from any broker-dealer or third party as a result of the firm selecting or recommending that broker-dealer to clients.

Gosho recommends that all clients use a particular broker-dealer for execution and/or custodial services. The broker-dealer is recommended based on criteria such as, but not limited to, reasonableness of commissions charged to the client, tools and services made available to the client and the Advisor, and convenience of access to the account trading and reporting. The client will provide authority to Gosho to direct all transactions through that broker-dealer in the investment advisory agreement.

As an investment advisory firm, Gosho has a fiduciary duty to seek best execution for client transactions. While best execution is difficult to define and challenging to measure, there is some consensus that it does not solely mean the achievement of the best price on a given transaction. Rather, it appears to be a collective consideration of factors concerning the trade in question. Such factors include the security being traded, the price of the trade, the speed of the execution, apparent conditions in the market, and the specific needs of the client. Gosho's primary objectives when placing orders for the purchase and sale of securities for client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the broker. Gosho may

not necessarily pay the lowest commission or commission equivalent as specific transactions may involve specialized services on the part of the broker.

Gosho will allow clients to direct brokerage at the firm's sole discretion. Clients should be aware that if they direct Gosho to a particular broker-dealer for execution Gosho may be unable to achieve most favorable execution of client transactions. Directing brokerage may cost clients more money than if Gosho were to execute transactions at the broker-dealer where it has an established relationship. The client may pay higher brokerage commissions because Gosho may not be able to aggregate orders to reduce transaction costs or the client may receive less favorable prices.

Gosho may combine orders into block trades when more than one account is participating in the trade. This blocking or bunching technique must be equitable and potentially advantageous for each such account (e.g. for the purposes of reducing brokerage commissions or obtaining a more favorable execution price). Block trading is performed when it is consistent with the duty to seek best execution and is consistent with the terms of Gosho's investment advisory agreements. Equity trades are blocked based upon fairness to client, both in the participation of their account, and in the allocation of orders for the accounts of more than one client. Allocations of all orders are performed in a timely and efficient manner. All managed accounts participating in a block execution receive the same execution price (average share price) for the securities purchased or sold in a trading day. Any portion of an order that remains unfilled at the end of a given day will be rewritten on the following day as a new order with a new daily average price to be determined at the end of the following day. Due to the low liquidity of certain securities, broker availability may be limited. Open orders are worked until they are completely filled, which may span the course of several days. If an order is filled in its entirety, securities purchased in the aggregated transaction will be allocated among the accounts participating in the trade in accordance with the allocation statement. If an order is partially filled, the securities will be allocated pro rata based on the allocation statement. Gosho may allocate trades in a different manner than indicated on the allocation statement (non-pro rata) only if all managed accounts receive fair and equitable treatment.

Item 13 Review of Accounts

Carol Gosho, Principal, reviews investment advisory client accounts on a quarterly basis for performance, or when conditions would warrant a review based on market conditions or changes in client circumstances. Triggering factors may include Gosho becoming aware of a change in client's investment objective, a change in market conditions, change of employment, or a change in recommended asset allocation weightings in the account that exceed a predefined guideline. Financial Plans are reviewed as requested by the Client.

The client is encouraged to notify Gosho and their Investment Advisor Representative if changes occur in his/her personal financial situation.

The client will receive printed statements no less than quarterly from the custodian. In addition, the client will receive other supporting reports from mutual funds, asset managers, trust companies or other custodians, insurance companies, broker-dealers and others who are involved

with client accounts. Gosho does not provide regular reports to clients except quarterly performance reports.

Item 14 Client Referrals and Other Compensation

Gosho is not compensated by anyone for providing investment advice or other advisory services except as previously disclosed in this Brochure.

Gosho does not directly or indirectly compensate any person who is not a supervised person for client referrals.

Item 15 Custody

Gosho does not have custody of client funds or securities. The client will receive written statements no less than quarterly from the custodian. Gosho encourages clients to carefully review their account statements for any inaccuracies. Any discrepancies should be immediately brought to the firm's attention.

Item 16 Investment Discretion

Gosho generally has discretion over the selection and amount of securities to be bought or sold in client accounts without obtaining prior consent or approval from the client for each transaction. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the client and agreed to by Gosho.

Discretionary authority will only be provided upon full disclosure to the client. The granting of such authority will be evidenced by the client's execution of an Investment Advisory Agreement containing all applicable limitations to such authority. All discretionary trades made by Gosho will be in accordance with each client's investment objectives and goals.

Item 17 Voting Client Securities

Gosho will not vote, nor advise clients how to vote, proxies for securities held in client accounts. The client clearly keeps the authority and responsibility for the voting of these proxies. Also, Gosho cannot give any advice or take any action with respect to the voting of these proxies. The client and Gosho agree to this by contract. Clients will receive proxy solicitations from their custodian and/or transfer agent.

Item 18 Financial Information

Gosho does not require or solicit prepayment of more than \$500 in fees per client, six months or more in advance.

Gosho has discretionary authority over client accounts and is not aware of any financial condition that will likely impair its ability to meet contractual commitments to clients. If Gosho

does become aware of any such financial condition, this brochure will be updated and clients will be notified.

Gosho has never been subject to a bankruptcy petition.

Item 19 Requirements for State-Registered Advisers

Carol J. Gosho, Certified Financial Planner (CFP), Owner, born in 1944.

Education:

BS in Business, George Mason University, Graduated 1977; CFP Designation, College for Financial Planning, 1983

Industry Experience:

12/2009 to Present, Gosho Financial Group, Owner
09/2009 to 07/2011, LPL Financial Corporation, Financial Advisor
11/2000 to 09/2009, Associated Securities Corp., Financial Advisor
01/1996 to 11/2000, Piper Jaffray Inc., Registered Representative
08/1978 to 01/1996, Paine Webber, Registered Representative

Except as previously noted in this Brochure, Gosho is not engaged in any other business other than giving investment advice.

Management of Gosho has not been found liable in any arbitration, civil or disciplinary actions or administrative proceedings.

There are no material relationships maintained by Gosho or its management persons with any issuers of securities.

Item 1 Cover Page for Brochure Supplement

Carol J. Gosho, Owner

Gosho Financial Group
951 Mariners Island Blvd., Suite 300
San Mateo, CA 94404
(650) 378-1213

February 7, 2014

This brochure supplement provides information about Carol J. Gosho that supplements the Gosho Financial Group brochure. You should have received a copy of that brochure. Please contact Carol J. Gosho if you did not receive Gosho Financial Group's brochure or if you have any questions about the contents of this supplement.

Additional information about Carol J. Gosho is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Carol J. Gosho, Certified Financial Planner (CFP), Owner, born in 1944.

Education:

BS in Business, George Mason University, Graduated 1977; CFP Designation, College for Financial Planning, 1983

Industry Experience:

12/2009 to Present, Gosho Financial Group, Owner
09/2009 to 08/2011, LPL Financial Corporation, Financial Advisor
11/2000 to 09/2009, Associated Securities Corp., Financial Advisor
01/1996 to 11/2000, Piper Jaffray Inc., Registered Representative
08/1978 to 01/1996, Paine Webber, Registered Representative

The Certified Financial Planner™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

There are no legal or disciplinary events or proceedings to report concerning Ms. Gosho.

Item 4 Other Business Activities

Investment Advisor Representatives for Gosho are also licensed and registered with the State of California as insurance agents that enable them to discuss insurance needs with financial planning and investment advisory clients. Gosho and its IARs will not receive commissions for any insurance products purchased by Clients. Rather, time spent by Gosho personnel on a Client’s insurance related matters will be charged to the Client under the hourly or fixed fee methods described in Item 5 above. Since neither Gosho nor its RIAs will receive insurance commissions, there is no conflict of interest created due to the receipt of separate compensation. Clients are not obligated to use Gosho for advice on insurance matters.

Item 5 Additional Compensation

Ms. Gosho does not receive compensation or other economic benefit from anyone who is not a client for providing advisory services.

Item 6 Supervision

Carol J. Gosho, Owner and Chief Compliance Officer, monitors the investment advisory activities, personal investing activities, and adherence to the Advisor’s compliance program and code of ethics of the Gosho Financial Group supervised persons on a continuous basis using various methods, including periodic inspection and review of client securities positions and transaction activity, obtaining certifications of compliance with company policies and procedures

from those supervised, and obtaining and reviewing brokerage statements or transactions and holdings reports of the supervised persons. Carol Gosho can be reached at 650-378-1213.

Item 7 Requirements for State-Registered Advisers

Ms. Gosho has not been involved in an award or found liable in an arbitration claim, civil, or self-regulatory organization event or administrative proceeding, or been the subject of a bankruptcy petition.